



STATE OF INDIANA

DEPARTMENT OF FINANCIAL INSTITUTIONS



30 South Meridian Street, Suite 300
Indianapolis, Indiana 46204-2759
Telephone: (317) 232-3955
FAX: (317) 232-7655
WEBSITE <http://www.in.gov/dfi>

TO PAWNBROKING LICENSEE:

Enclosed is an application for a change of location or additional locations under your Pawnbroking license. The original copy of the application with the application fee of \$500.00 for each new location is to be returned to the department. An application is to be completed on each location change or additional location.

FINANCIAL STATEMENT:

Review or audit level financial statements prepared by a CPA or most recent 10K filing with the Securities and Exchange Commission (SEC) are to be included with the branch application and must show net assets of at least seventy-five thousand dollars (\$75,000) for each place of business conducted by the licensee and at least fifty thousand dollars (\$50,000) in liquid assets. Liquid assets include cash or its equivalent (any assets that are readily convertible to cash without significant loss such as treasury bills, short term marketable securities, demand deposits, and time deposits nearing maturity. It does not include accounts receivables.) In lieu of the \$50,000 liquid asset requirement, the applicant can have \$25,000 in liquid assets; \$25,000 insurance coverage on the personal property deposited as a "pledge"; and a \$25,000 bond to the State of Indiana with surety to the satisfaction of the department.

OTHER INFORMATION:

The Pawnbroking Act states convenience and needs of the public must exist for the operation of such business in the community where the applicant proposes to operate; consequently, it is necessary to submit a written explanation as to the needs of the public for each location. **The attached form requests the necessary information to be provided.** The City police and the county Sheriff in the community of the proposed location are to be notified of the licensee's intention to establish a pawnbroking business in that community. The applicant shall also inform the department in writing on the application the name, address, and telephone number of each official that was contacted.

If you desire further information concerning specific branching questions, please contact this office.

CONSUMER CREDIT DIVISION

mtarpey@dfi.in.gov



State of Indiana
DEPARTMENT OF FINANCIAL INSTITUTIONS
30 South Meridian Street, Suite 300
Indianapolis, Indiana 46204
State Form 50290(7-05) Approved State Board of Accounts 2001

DFI USE ONLY

Date Rec. _____

Lic ID No. _____ DFI ID No. _____

License No. _____ Check No. _____

Trans. No. _____

APPLICATION FOR NEW PAWNBROKING LOCATION

ATTACH LICENSE APPLICATION FEE CHECK HERE

PAWNBROKING LICENSE INFORMATION

Name of Pawnbroking Business

Address (Number and Street)

City, State, Zip Code

Telephone

Fax

NEW LOCATION INFORMATION

Address (Number and Street)

City, State, Zip Code

Telephone

Fax

ACKNOWLEDGMENT

The applicant executed this application on _____ and acknowledges that all statements made herein and supporting schedules, to the best of my/our knowledge and belief, are true and is a true and complete statement in accordance with the law.

IF A CORPORATION, PRESIDENT AND ONE OFFICER MUST SIGN; IF LLC, MEMBERS MUST SIGN; IF A PARTNERSHIP, ALL PARTNERS MUST SIGN; IF SOLE PROPRIETORSHIP, OWNER MUST SIGN. ATTACH AN ADDITIONAL SHEET IF NECESSARY.

By:

Title

E-Mail

By:

Title

E-Mail

By:

Title

E-Mail

GENERAL QUESTIONS & ADDITIONAL INFORMATION REQUESTED

1. Do you intend to carry on or engage in any other business in addition to Pawnbroking business at this new location. Yes ☐ No ☐ If Yes, describe type of business:

2. Number of Pawnbroking locations now operating under your pawnbroking license _____

3. Do you have a net worth of seventy-five thousand dollars (\$75,000) for each place of business including the new location? Yes ☐ No ☐ You also must have \$50,000 in liquid assets or in lieu of the \$50,000 liquid asset requirement, the applicant can have \$25,000 in liquid assets; \$25,000 insurance coverage on the personal property deposited as a "pledge"; and a \$25,000 bond to the State of Indiana with surety to the satisfaction of the department.

ATTACH CPA prepared REVIEWED OR AUDITED FINANCIAL STATEMENTS or most recent 10K filing with the Securities and Exchange Commission (SEC) indicating at least \$75,000.00 net worth for each location operating a pawnbroking business and liquid assets of at least \$50,000 or alternate financial requirements given above.

The Pawnbroking statute states convenience and needs of the public must exist for the operation of such business in the community where the licensee proposes to operate; consequently, it is necessary to submit a written explanation as to the needs of the public for the new location. The attached form requests the necessary information to be provided. The City Police and the County Sheriff in the community of the proposed location are to be notified of the applicant's intention to establish a pawnbroking business in that community. List the name, address, and telephone number of each official that was contacted below:

Name

Address

City, Zip Code

Telephone

Fax

Name

Address

City, Zip Code

Telephone

Fax

IC 28-7-5-8 REQUIRES THAT THE CONVENIENCE AND NEEDS OF THE PUBLIC EXIST IN THE COMMUNITY WHEREIN AN APPLICANT PROPOSES TO OPERATE

The applicant will furnish facts and figures which establish the needs of the public in the market area for the proposed pawnshop. THE APPLICANT WILL PROVIDE THE FOLLOWING INFORMATION:

1. A copy of your proposed business plan. If this plan includes items that are separately required on this form under questions 2 through 10, you may refer to your business plan in those questions.
2. A defined area which the applicant believes to be the primary market of the pawnshop.
3. What is the population of the market area? Give any other demographic information or statistics.
4. What is the percent of increase in the population in this area in the last five years?
5. State the projected increase in population in this area in the next five years.
6. Who are the major employers which exist in the market area?
7. What projected growth will there be through new industry for the next five years?
8. Are there any existing banks or branches of banks, savings banks, savings and loan associations, credit unions, finance companies or other pawnbrokers which have an office or offices in the market area? If so, please list them by name and address (use a separate sheet if necessary).
9. What is the average family income of the proposed market area?
10. Are there any schools, churches or other civic establishments in the proposed area? Please list them and state how far they are from the proposed location of the pawnshop; space is provided on the back of this form.

Business Name: _____

Proposed Location: _____

Item 10. List:

THE LOCAL CHAMBER OF COMMERCE MAY BE A RESOURCE FOR SOME OF THIS INFORMATION.

Prepared by:

Type or print name

PAWNBROKER BRANCH APPLICATION CHECKLIST

ATTACH TO APPLICATION

CHECK HERE	THE FOLLOWING MUST BE ATTACHED TO THE APPLICATION
	\$500 Pawnbroker Branch Application Fee per location
	<p>CPA prepared Reviewed or Audited Financial Statements or most recent 10K filing with the Securities and Exchange Commission (SEC) with \$75,000 net worth per location and \$50,000 in liquid assets.</p> <p>In lieu of the \$50,000 liquid asset requirement, the applicant can have \$25,000 in liquid assets; \$25,000 insurance coverage on the personal property deposited as a “pledge”; and a \$25,000 bond to the State of Indiana with surety to the satisfaction of the department</p>
	General Questions & Additional Information Requested completed on Page 2
	Information on Convenience and Needs of Public Pages Completed

Check each item required to accompany the application to make sure your application is complete and send this checklist with application.